

MINUTEMAN

REGIONAL SCHOOL DISTRICT

758 Marrett Road, Lexington, MA 02173

ph: (781) 861-6500 | fax: (781) 863-1747

ADMINISTRATION

Retirement Board Members: Janet B. Killeen (*Chairperson*), Norman Cohen, Linda J. Gendall, Anne Morris, Marie Oliveira

Board Administrator: Janet B. Killeen

ACTUARIAL

Funded Ratio: 110.9% [1/99], 116.6% [1/96], 101.1% [1/93]

Date of Last Valuation: 1/99

Year Fully Funded: N/A

Actuary: PERAC

Active Members: 62

Funding Schedule: Normal cost

Retired Members: 25

INVESTMENT

Return

1999: 23.42%

1995–1999: 20.21%

Average Investment Return Target: 8.44%

1985–1999: 13.48%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$8 million

1997 Market Value: \$6 million

1998 Market Value: \$7 million

1996 Market Value: \$5 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 0

RTS Reviews: 0

Disability Retirement Approvals: 0

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/97

Significant audit finding resolved.